

## **ANNEXURE- 9.45**

### **Minutes of the Sub-Committee Meeting of SLBC, Kerala on Weavers' Credit Card held on 31.07.2013 at Canara Bank, Circle Office, Trivandrum**

A Sub-Committee Meeting of SLBC, Kerala on Weavers' Credit Card was convened at 3 p.m. on 31.07.2013 at Canara Bank, Circle Office, Trivandrum. The meeting was attended by Sri. Sam C. Ittycheria, Director of Handloom & Textiles, Sri. T. K. Pradhan, Assistant General Manager, RBI, Sri. Tomy Sebastian, Assistant General Manager, Canara Bank, Sri. R. Ramesh Chandran, General Manager, DIC, Trivandrum, Officials from Directorate of Handloom & Textiles, DIC Trivandrum, NABARD and Controlling offices of member banks were present.

In his opening remarks, Sri. Sam C. Ittycheria, Director of Handloom & Textiles highlighted the following points.

- During 2012-13, against the target of 10000, 14290 applications forwarded to banks of which only 1563 cases sanctioned & 4351 cases rejected.
- Under the scheme margin money assistance up to Rs. 4200, 3 % interest subsidy and CGTMSE coverage is provided by Government of India.
- During the current financial year target under WCC is fixed at 10000 numbers. 5730 applications forwarded to banks, of which only 344 cases were sanctioned and 4404 applications pending with various banks.
- He requested bankers to extend credit assistance to all genuine cases under the scheme and return the rejected applications to concerned General Manager, DIC citing specific reasons.
- Private Sector banks are not included under the scheme and direction in this regard had already been issued.
- Interest subsidy is not available for loan accounts that have become NPA. Regarding the question whether the interest subsidy for the intervening period will be given once the account is upgraded to standard, he replied that the matter would be taken up with Government of India seeking clarification.
- Clarification would be sought from Government of India, regarding the matter of availability of margin money for loans less than Rs.25000/-
- GM, DIC is the competent authority for issuing identity cards for the genuine weavers.
- A model Weavers Credit Card which can be used in ATMs is expected to be rolled out within 6 months.

### **The forum then reviewed the bank wise progress under Weavers' Credit Card and chalked out the following Action Points**

- All Banks to ensure that pending applications are disposed of on merits and the exercise is to be completed **before 10.08.2013**.
- Controlling offices shall give necessary support /staff assistance to those branches holding more than 100 pending loan applications. Most of the loan applications are pending for more than one year. Hence an official from controlling office is to be deputed to such branches for taking stock of field level situation and ensuring that all pending loan applications are cleared. Wherever required, respective bank can take the assistance of DIC officials. The contact details of DIC General Managers are given in **Annexure I**.

- Controlling offices to monitor the progress very closely with all branches holding the loan applications and ensure strict adherence of time limit.
- Rejected applications are to be returned to DIC General Managers in each District citing specific reasons.
- Private sector banks are not eligible for margin money and interest subsidy under the package. Hence Private Sector banks may either sanction the loan applications duly informing these facts to the applicants or return the pending applications to GM, DIC.
- The loan applications returned by Private banks' if any are to be distributed to nearby nationalized banks by GM, DIC in co-ordination with LDM of respective District.
- It is noticed that some of the banks are returning the loan applications stating that weaver (applicant) is not a holder of valid identity card. In this regard it is reiterated that identity card issued by DIC, General Manager or letter issued by GM, DIC certifying that applicant as a genuine weaver would be sufficient.
- It is clarified that wherever banks have received more than one application from the same family where there is only one loom/machine, the applications from persons without identity card/ DIC GMs letter are to be returned.
- Regarding the clarification sought by banks on availability of margin money for loans up to Rs.25000/-, SLBC and Handloom Directorate will take up the matter with Ministry seeking clarification.
- There is wide variation in the data available with Controlling offices and that with Directorate. So it was decided that data reconciliation is to be done by both stakeholders. **Controlling offices of banks are advised to report the progress/ latest position to SLBC Cell as per the format enclosed in Annexure II before 15.08.2013.** Similarly Directorate of Handloom through their field officials shall undertake a similar exercise for collecting the data after 10.08.2013.
- It was decided to conduct another round of meeting by around 20<sup>th</sup> of August 2013 involving the same banks/members for ascertaining the progress. The date of the meeting will be intimated by SLBC Cell after finalizing.

The meeting came to end at 5 p.m.

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## **Annexure I**

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| <b>Telephone numbers of General Manager, DICs - Kerala State</b> |
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| Sl. | District           | Name               | Mobile no. | Office Tel. No. |
|-----|--------------------|--------------------|------------|-----------------|
| 1   | Thiruvananthapuram | R. Ramesh Chandran | 9400746311 | 0471 2326756    |
| 2   | Kollam             | Rajam Desley       | 9447329414 | 0474 2748395    |
| 3   | Pathanamthitta     | P Mathew           | 9446411436 | 0468 2214639    |
| 4   | Alappuzha          | T K Mohanachandran | 9495054320 | 0477 2251272    |
| 5   | Kottayam           | Sureesh Kumar S    | 9447585992 | 0481 2570042    |
| 6   | Ernakulam          | K S Pradeep Kumar  | 9447811624 | 0484 2421461    |
| 7   | Idukki             | T Shaji            | 9895965015 | 0486 2235410    |
| 8   | Thrissur           | P C Santha         | 9446360289 | 0487 2360847    |
| 9   | Palakkad           | K N Krishna Kumar  | 9745003420 | 0491 2505385    |
| 10  | Malappuram         | Abdul Wahab T      | 9447326017 | 0483 2734812    |
| 11  | Kozhikode          | M V Yohannan       | 9847484496 | 0495 2766035    |
| 12  | Wayanad            | C Dharmarajan      | 9447903489 | 04936 202485    |
| 13  | Kannur             | M C Kanakambaran   | 9496253984 | 0497 2700928    |
| 14  | Kasaragode         | M Salim            | 9447556563 | 04994 255749    |

## **Annexure II**

### **Weavers Credit Card (WCC) - Progress as at 15.08.2013**

**Name of the Bank -**

(Amount in lakhs)

| Sl<br>No | Name of the<br>Branch | Total No: of<br>Applications<br>Received | Total no: of<br>Loans<br>Sanctioned |     | Total no: of<br>Loans<br>Disbursed |     | Loan<br>Outstanding |     | No: of Loan<br>Applications<br>Rejected | No: of Loan<br>Applications<br>Pending |
|----------|-----------------------|------------------------------------------|-------------------------------------|-----|------------------------------------|-----|---------------------|-----|-----------------------------------------|----------------------------------------|
|          |                       |                                          | A/Cs                                | Amt | A/Cs                               | Amt | A/Cs                | Amt |                                         |                                        |
|          |                       |                                          |                                     |     |                                    |     |                     |     |                                         |                                        |
|          |                       |                                          |                                     |     |                                    |     |                     |     |                                         |                                        |
|          |                       |                                          |                                     |     |                                    |     |                     |     |                                         |                                        |
|          |                       |                                          |                                     |     |                                    |     |                     |     |                                         |                                        |
|          |                       |                                          |                                     |     |                                    |     |                     |     |                                         |                                        |

Place:

Date:

**Signature of the Authorized Official**